

Trade Winds West Condominium Inc

Balance Sheet

As of December 31, 2020

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Centennial - Bank Operating	26,162.99
Centennial Bank/ Laundry	9,701.88
Total Checking/Savings	35,864.87
Accounts Receivable	
A/R Sullivan #12	102.40
Accounts Receivable	-2,585.00
Total Accounts Receivable	-2,482.60
Other Current Assets	
A/R Construction Loan	
A/R Adjustment for Interest from	647.17
A/R Sullivan	3,571.76
Total A/R Construction Loan	4,218.93
Prepaid Insurance Expense	20,643.74
Total Other Current Assets	24,862.67
Total Current Assets	58,244.94
TOTAL ASSETS	58,244.94
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	52,000.00
Total Accounts Payable	52,000.00
Other Current Liabilities	
Insurance Payable	16,695.04
N/P Centennial Bank-construction	4,234.28
Tenant Security Deposits Held	950.00
Total Other Current Liabilities	21,879.32
Total Current Liabilities	73,879.32
Total Liabilities	73,879.32
Equity	
Opening Balance Equity	86,616.31
Retained Earnings	-87,986.16
Net Income	-14,264.53
Total Equity	-15,634.38
TOTAL LIABILITIES & EQUITY	58,244.94