

Trade Winds West Condominium Inc

Balance Sheet

As of November 30, 2020

	Nov 30, 20
ASSETS	
Current Assets	
Checking/Savings	
Centennial - Bank Operating	25,938.88
Centennial Bank/ Laundry	9,406.97
Total Checking/Savings	35,345.85
Accounts Receivable	
A/R Sullivan #12	102.40
Accounts Receivable	-4,785.00
Total Accounts Receivable	-4,682.60
Other Current Assets	
A/R Construction Loan	
A/R Adjustment for Interest from	647.17
A/R Sullivan	4,053.73
Total A/R Construction Loan	4,700.90
Prepaid Insurance Expense	24,817.50
Undeposited Funds	435.00
Total Other Current Assets	29,953.40
Total Current Assets	60,616.65
TOTAL ASSETS	60,616.65
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	45,500.00
Total Accounts Payable	45,500.00
Other Current Liabilities	
Insurance Payable	20,868.80
N/P Centennial Bank-construction	4,716.25
Tenant Security Deposits Held	950.00
Total Other Current Liabilities	26,535.05
Total Current Liabilities	72,035.05
Total Liabilities	72,035.05
Equity	
Opening Balance Equity	86,616.31
Retained Earnings	-87,986.16
Net Income	-10,048.55
Total Equity	-11,418.40
TOTAL LIABILITIES & EQUITY	60,616.65