

Trade Winds West Condominium Inc

Balance Sheet

As of August 31, 2021

	Aug 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Centennial - Bank Operating	15,963.00
Centennial Bank/ Laundry	7,609.44
Total Checking/Savings	23,572.44
Accounts Receivable	
A/R Sullivan #12	102.40
Accounts Receivable	-3,859.00
Total Accounts Receivable	-3,756.60
Other Current Assets	
A/R Construction Loan	
A/R Adjustment for Interest from	647.17
A/R Sullivan	123.08
Total A/R Construction Loan	770.25
Prepaid Insurance Expense	38,607.70
Total Other Current Assets	39,377.95
Total Current Assets	59,193.79
TOTAL ASSETS	59,193.79
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	52,000.00
Total Accounts Payable	52,000.00
Other Current Liabilities	
Insurance Payable	38,607.70
N/P Centennial Bank-construction	785.60
Tenant Security Deposits Held	1,200.00
Total Other Current Liabilities	40,593.30
Total Current Liabilities	92,593.30
Total Liabilities	92,593.30
Equity	
Opening Balance Equity	86,616.31
Retained Earnings	-104,475.02
Net Income	-15,540.80
Total Equity	-33,399.51
TOTAL LIABILITIES & EQUITY	59,193.79