

Trade Winds West Condominium Inc

Balance Sheet

As of February 28, 2021

	Feb 28, 21
ASSETS	
Current Assets	
Checking/Savings	
Centennial - Bank Operating	27,756.90
Centennial Bank/ Laundry	10,803.20
Total Checking/Savings	38,560.10
Accounts Receivable	
A/R Sullivan #12	102.40
Accounts Receivable	-5,036.00
Total Accounts Receivable	-4,933.60
Other Current Assets	
A/R Construction Loan	
A/R Adjustment for Interest from	647.17
A/R Sullivan	3,068.95
Total A/R Construction Loan	3,716.12
Prepaid Insurance Expense	26,596.12
Total Other Current Assets	30,312.24
Total Current Assets	63,938.74
TOTAL ASSETS	63,938.74
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	52,000.00
Total Accounts Payable	52,000.00
Other Current Liabilities	
Insurance Payable	26,596.12
N/P Centennial Bank-construction	3,731.47
Tenant Security Deposits Held	1,200.00
Total Other Current Liabilities	31,527.59
Total Current Liabilities	83,527.59
Total Liabilities	83,527.59
Equity	
Opening Balance Equity	86,616.31
Retained Earnings	-104,475.02
Net Income	-1,730.14
Total Equity	-19,588.85
TOTAL LIABILITIES & EQUITY	63,938.74