

Trade Winds West Condominium Inc

Balance Sheet

As of January 31, 2021

	Jan 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Centennial - Bank Operating	30,710.15
Centennial Bank/ Laundry	9,702.29
Total Checking/Savings	40,412.44
Accounts Receivable	
A/R Sullivan #12	102.40
Accounts Receivable	-6,640.00
Total Accounts Receivable	-6,537.60
Other Current Assets	
A/R Construction Loan	
A/R Adjustment for Interest from	647.17
A/R Sullivan	3,320.34
Total A/R Construction Loan	3,967.51
Prepaid Insurance Expense	12,521.32
Total Other Current Assets	16,488.83
Total Current Assets	50,363.67
TOTAL ASSETS	50,363.67
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	52,000.00
Total Accounts Payable	52,000.00
Other Current Liabilities	
Insurance Payable	12,521.28
N/P Centennial Bank-construction	3,982.86
Tenant Security Deposits Held	1,200.00
Total Other Current Liabilities	17,704.14
Total Current Liabilities	69,704.14
Total Liabilities	69,704.14
Equity	
Opening Balance Equity	86,616.31
Retained Earnings	-104,475.02
Net Income	-1,481.76
Total Equity	-19,340.47
TOTAL LIABILITIES & EQUITY	50,363.67