

Trade Winds West Condominium Inc

Balance Sheet

As of July 31, 2021

	Jul 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Centennial - Bank Operating	17,617.93
Centennial Bank/ Laundry	7,280.13
Total Checking/Savings	24,898.06
Accounts Receivable	
A/R Sullivan #12	102.40
Accounts Receivable	-6,016.00
Total Accounts Receivable	-5,913.60
Other Current Assets	
A/R Construction Loan	
A/R Adjustment for Interest from	647.17
A/R Sullivan	619.19
Total A/R Construction Loan	1,266.36
Prepaid Insurance Expense	45,607.21
Total Other Current Assets	46,873.57
Total Current Assets	65,858.03
TOTAL ASSETS	65,858.03
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	52,000.00
Total Accounts Payable	52,000.00
Other Current Liabilities	
Insurance Payable	46,003.26
N/P Centennial Bank-construction	1,281.71
Tenant Security Deposits Held	1,200.00
Total Other Current Liabilities	48,484.97
Total Current Liabilities	100,484.97
Total Liabilities	100,484.97
Equity	
Opening Balance Equity	86,616.31
Retained Earnings	-104,475.02
Net Income	-16,768.23
Total Equity	-34,626.94
TOTAL LIABILITIES & EQUITY	65,858.03