

Trade Winds West Condominium Inc

Balance Sheet

As of June 30, 2021

	Jun 30, 21
ASSETS	
Current Assets	
Checking/Savings	
Centennial - Bank Operating	11,582.36
Centennial Bank/ Laundry	11,776.33
Total Checking/Savings	23,358.69
Accounts Receivable	
A/R Sullivan #12	102.40
Accounts Receivable	-5,481.00
Total Accounts Receivable	-5,378.60
Other Current Assets	
A/R Construction Loan	
A/R Adjustment for Interest from	647.17
A/R Sullivan	1,113.71
Total A/R Construction Loan	1,760.88
Prepaid Insurance Expense	52,081.50
Total Other Current Assets	53,842.38
Total Current Assets	71,822.47
TOTAL ASSETS	71,822.47
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	52,000.00
Total Accounts Payable	52,000.00
Other Current Liabilities	
Insurance Payable	52,300.74
N/P Centennial Bank-construction	1,776.23
Tenant Security Deposits Held	1,200.00
Total Other Current Liabilities	55,276.97
Total Current Liabilities	107,276.97
Total Liabilities	107,276.97
Equity	
Opening Balance Equity	86,616.31
Retained Earnings	-104,475.02
Net Income	-17,595.79
Total Equity	-35,454.50
TOTAL LIABILITIES & EQUITY	71,822.47