

Trade Winds West Condominium Inc

Balance Sheet

As of March 31, 2021

	Mar 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Centennial - Bank Operating	27,453.02
Centennial Bank/ Laundry	10,803.20
Total Checking/Savings	38,256.22
Accounts Receivable	
A/R Sullivan #12	-384.64
Accounts Receivable	-5,083.00
Total Accounts Receivable	-5,467.64
Other Current Assets	
A/R Construction Loan	
A/R Adjustment for Interest from	647.17
A/R Sullivan	3,068.95
Total A/R Construction Loan	3,716.12
Prepaid Insurance Expense	20,542.69
Total Other Current Assets	24,258.81
Total Current Assets	57,047.39
TOTAL ASSETS	57,047.39
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	52,000.00
Total Accounts Payable	52,000.00
Other Current Liabilities	
Insurance Payable	20,597.50
N/P Centennial Bank-construction	3,475.22
Tenant Security Deposits Held	1,200.00
Total Other Current Liabilities	25,272.72
Total Current Liabilities	77,272.72
Total Liabilities	77,272.72
Equity	
Opening Balance Equity	86,616.31
Retained Earnings	-104,475.02
Net Income	-2,366.62
Total Equity	-20,225.33
TOTAL LIABILITIES & EQUITY	57,047.39