

Trade Winds West Condominium Inc

Balance Sheet

As of May 31, 2021

	May 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Centennial - Bank Operating	34,116.85
Centennial Bank/ Laundry	11,775.35
Total Checking/Savings	45,892.20
Accounts Receivable	
A/R Sullivan #12	102.40
Accounts Receivable	-5,479.00
Total Accounts Receivable	-5,376.60
Other Current Assets	
A/R Construction Loan	
A/R Adjustment for Interest from	647.17
A/R Sullivan	1,605.46
Total A/R Construction Loan	2,252.63
Prepaid Insurance Expense	12,609.59
Total Other Current Assets	14,862.22
Total Current Assets	55,377.82
TOTAL ASSETS	55,377.82
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	52,251.55
Total Accounts Payable	52,251.55
Other Current Liabilities	
Insurance Payable	12,774.02
N/P Centennial Bank-construction	2,267.98
Tenant Security Deposits Held	1,200.00
Total Other Current Liabilities	16,242.00
Total Current Liabilities	68,493.55
Total Liabilities	68,493.55
Equity	
Opening Balance Equity	86,616.31
Retained Earnings	-104,475.02
Net Income	4,742.98
Total Equity	-13,115.73
TOTAL LIABILITIES & EQUITY	55,377.82