

Trade Winds West Condominium			
Proposed Budget 2022			
Income			
Assessments		\$ 115 200	\$600/Mo/Unit (12.5% increase)
Dockage		\$ 2 200	9 boats @200 + 8 reserved @50
Laundry		\$ 2 400	avg. 250/mo 2021
Total		\$ 119 800	
Expenses			
Insurance			
Flood		\$ 24 603	
General liability		\$ 1 788	
Wind		\$ 55 657	
Property		\$ 6 531	
Directors and Officers liability		\$ 1 788	
Interest on financing insurance		\$ 1 900	
Total Insurance			\$92267 agent estimates ca 12% increase from 2021
Contingency Fund Reserve under legal review		\$ 6 500	
Landscaping		\$ 6 000	500/mo
Accounting		\$ 2 500	based on 100% digital deposits by owners
Water and Sewer		\$ 900	\$70 per month
Electric		\$ 3 000	avg. \$250/mo
Legal fees		\$ 1 000	estimate only
Pool		\$ 3 000	increased to \$250/mo
Pest control		\$ 660	\$55 per mo.
Repair and maint		\$ 2 000	conservative estimate based on past years
Inspections		\$ 1 429	3-year inspection due plus new required city inspection
Trash		\$ 544	\$45.33 per mo.
Total expenses		\$ 119 800	