

Trade Winds West Condominium Inc

Balance Sheet

As of May 31, 2022

	May 31, 22
ASSETS	
Current Assets	
Checking/Savings	
Centennial - Bank Operating	25,077.11
Centennial Bank/ Laundry	9,544.38
Total Checking/Savings	34,621.49
Accounts Receivable	
Accounts Receivable	-2,890.00
Total Accounts Receivable	-2,890.00
Other Current Assets	
Prepaid Insurance Expense	13,669.59
Total Other Current Assets	13,669.59
Total Current Assets	45,401.08
TOTAL ASSETS	45,401.08
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	58,500.00
Total Accounts Payable	58,500.00
Other Current Liabilities	
Insurance Payable	13,668.42
Tenant Security Deposits Held	1,200.00
Total Other Current Liabilities	14,868.42
Total Current Liabilities	73,368.42
Total Liabilities	73,368.42
Equity	
Opening Balance Equity	86,616.31
Retained Earnings	-128,647.14
Net Income	14,063.49
Total Equity	-27,967.34
TOTAL LIABILITIES & EQUITY	45,401.08