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09/03/23

Accrual Basis

Trade Winds West Condominium Inc
Balance Sheet
As of August 31, 2023

	Aug 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Centennial - Bank Operating	13,362.39
Centennial - Reserve Acct 6796	39,754.52
Centennial Bank/ Laundry	6,643.25
First Horizon Savings	4,844.03
Total Checking/Savings	64,604.19
Accounts Receivable	
Accounts Receivable	-878.00
Total Accounts Receivable	-878.00
Other Current Assets	
Prepaid Insurance Expense	45,379.31
Total Other Current Assets	45,379.31
Total Current Assets	109,105.50
TOTAL ASSETS	109,105.50
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	71,500.00
Total Accounts Payable	71,500.00
Other Current Liabilities	
Insurance Payable	45,375.41
Tenant Security Deposits Held	1,200.00
Total Other Current Liabilities	46,575.41
Total Current Liabilities	118,075.41
Total Liabilities	118,075.41
Equity	
Opening Balance Equity	86,616.31
Retained Earnings	-68,576.96
Net Income	-27,009.26
Total Equity	-8,969.91
TOTAL LIABILITIES & EQUITY	109,105.50