

Trade Winds West Condo
Minutes

Board Meeting
Friday, January 13, 2023, 10:00 a.m.

Place: Unit 8
Call in: (605) 313-5799
Code: 4635737#

Agenda:

The meeting was called to order at 10.00 and a quorum was established. Physically present: Mike, Bob, and Peggy. On the phone: Robyn and Ken

The outstanding minutes from December 30, 2022, were accepted.

The board discussed capital projects and possible special assessments considering Senate Bill 4-D. Ken made a motion to recommend partially funding reserves effective March 2023 at \$100.00 per month (25% partial funding), seconded by Bob. The motion was unanimously approved with the understanding that owners will be informed that, in order to mitigate the cost of fully funding reserves effective December 31, 2024, there will be scheduled special assessments in the next two years for repair and maintenance of high-cost items with low life expectancy.

The board approved the letter on reserve funding to accompany second notice of annual meeting

Old business:

Bob related that his old boat will be picked up on Monday, January 16.

Payment for overruns on the recertification budget will be discussed at a later board meeting

Superior electric is trying to postpone clearing our permit until 2 units pay their individual bill to Superior. The board agreed this is unacceptable.