

Trade Winds West Condominium Inc

Balance Sheet

As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Centennial - Bank Operating	19,355.06
Centennial - Reserve Acct 6796	39,044.35
Centennial Bank/ Laundry	6,936.98
First Horizon Savings	4,917.65
Total Checking/Savings	70,254.04
Accounts Receivable	
Accounts Receivable	-2,878.00
Total Accounts Receivable	-2,878.00
Other Current Assets	
Prepaid Insurance Expense	18,620.87
Total Other Current Assets	18,620.87
Total Current Assets	85,996.91
TOTAL ASSETS	85,996.91
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	71,500.00
Total Accounts Payable	71,500.00
Other Current Liabilities	
Insurance Payable	18,616.97
Tenant Security Deposits Held	1,200.00
Total Other Current Liabilities	19,816.97
Total Current Liabilities	91,316.97
Total Liabilities	91,316.97
Equity	
Opening Balance Equity	86,616.31
Retained Earnings	-68,576.96
Net Income	-23,359.41
Total Equity	-5,320.06
TOTAL LIABILITIES & EQUITY	85,996.91