

Trade Winds West Condominium Inc

Balance Sheet

As of February 28, 2023

	Feb 28, 23
ASSETS	
Current Assets	
Checking/Savings	
Centennial - Assessment 6796	10.43
Centennial - Bank Operating	27,936.55
Centennial Bank/ Laundry	5,712.62
First Horizon Savings	5,002.11
Total Checking/Savings	38,661.71
Accounts Receivable	
Accounts Receivable	-3,178.00
Total Accounts Receivable	-3,178.00
Other Current Assets	
Prepaid Insurance Expense	32,666.22
Total Other Current Assets	32,666.22
Total Current Assets	68,149.93
TOTAL ASSETS	68,149.93
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	65,000.00
Total Accounts Payable	65,000.00
Credit Cards	
First Horizon Credit Card	-70.00
Total Credit Cards	-70.00
Other Current Liabilities	
Insurance Payable	32,662.32
Tenant Security Deposits Held	1,200.00
Total Other Current Liabilities	33,862.32
Total Current Liabilities	98,792.32
Total Liabilities	98,792.32
Equity	
Opening Balance Equity	86,616.31
Retained Earnings	-68,576.96
Net Income	-48,681.74
Total Equity	-30,642.39
TOTAL LIABILITIES & EQUITY	68,149.93