

Trade Winds West Condominium Inc

Balance Sheet

As of July 31, 2023

	Jul 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Centennial - Bank Operating	18,125.12
Centennial - Reserve Acct 6796	38,766.56
Centennial Bank/ Laundry	6,639.02
First Horizon Savings	4,823.51
Total Checking/Savings	68,354.21
Accounts Receivable	
Accounts Receivable	-2,378.00
Total Accounts Receivable	-2,378.00
Other Current Assets	
Prepaid Insurance Expense	52,068.92
Total Other Current Assets	52,068.92
Total Current Assets	118,045.13
TOTAL ASSETS	118,045.13
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	71,500.00
Total Accounts Payable	71,500.00
Other Current Liabilities	
First Horizon LOC	2,375.62
Insurance Payable	52,065.02
Tenant Security Deposits Held	1,200.00
Total Other Current Liabilities	55,640.64
Total Current Liabilities	127,140.64
Total Liabilities	127,140.64
Equity	
Opening Balance Equity	86,616.31
Retained Earnings	-68,576.96
Net Income	-27,134.86
Total Equity	-9,095.51
TOTAL LIABILITIES & EQUITY	118,045.13