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04/03/23

Accrual Basis

Trade Winds West Condominium Inc
Balance Sheet
As of March 31, 2023

	<u>Mar 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Centennial - Bank Operating	24,882.08
Centennial - Reserve Acct 6796	1,610.48
Centennial Bank/ Laundry	5,716.26
First Horizon Savings	5,002.11
Total Checking/Savings	37,210.93
Accounts Receivable	
Accounts Receivable	-4,678.00
Total Accounts Receivable	-4,678.00
Other Current Assets	
Prepaid Insurance Expense	26,488.08
Total Other Current Assets	26,488.08
Total Current Assets	59,021.01
TOTAL ASSETS	<u>59,021.01</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	65,000.00
Total Accounts Payable	65,000.00
Credit Cards	
First Horizon Credit Card	-70.00
Total Credit Cards	-70.00
Other Current Liabilities	
Insurance Payable	26,484.18
Tenant Security Deposits Held	1,200.00
Total Other Current Liabilities	27,684.18
Total Current Liabilities	92,614.18
Total Liabilities	92,614.18

Trade Winds West Condominium Inc
Balance Sheet
As of March 31, 2023

	Mar 31, 23
Equity	
Opening Balance Equity	86,616.31
Retained Earnings	-68,576.96
Net Income	-51,632.52
Total Equity	-33,593.17
TOTAL LIABILITIES & EQUITY	59,021.01