

Trade Winds West Condominium Inc

Balance Sheet

As of May 31, 2023

	May 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Centennial - Bank Operating	22,488.60
Centennial - Reserve Acct 6796	4,811.10
Centennial Bank/ Laundry	6,177.22
First Horizon Savings	5,009.84
Total Checking/Savings	38,486.76
Accounts Receivable	
Accounts Receivable	-2,178.00
Total Accounts Receivable	-2,178.00
Other Current Assets	
Prepaid Insurance Expense	17,915.87
Total Other Current Assets	17,915.87
Total Current Assets	54,224.63
TOTAL ASSETS	54,224.63
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	65,000.00
Total Accounts Payable	65,000.00
Other Current Liabilities	
First Horizon LOC	17,257.52
Insurance Payable	17,911.97
Tenant Security Deposits Held	1,200.00
Total Other Current Liabilities	36,369.49
Total Current Liabilities	101,369.49
Total Liabilities	101,369.49
Equity	
Opening Balance Equity	86,616.31
Retained Earnings	-69,176.96
Net Income	-64,584.21
Total Equity	-47,144.86
TOTAL LIABILITIES & EQUITY	54,224.63