

## Trade Winds West Condominium Inc

## Balance Sheet

As of October 31, 2023

|                                       | Oct 31, 23        |
|---------------------------------------|-------------------|
| <b>ASSETS</b>                         |                   |
| Current Assets                        |                   |
| Checking/Savings                      |                   |
| Centennial - Bank Operating           | 15,568.49         |
| Centennial - Reserve Acct 6796        | 42,964.82         |
| Centennial Bank/ Laundry              | 6,651.58          |
| First Horizon Savings                 | 4,884.66          |
| Total Checking/Savings                | 70,069.55         |
| Accounts Receivable                   |                   |
| Accounts Receivable                   | -778.00           |
| Total Accounts Receivable             | -778.00           |
| Other Current Assets                  |                   |
| Prepaid Insurance Expense             | 32,000.09         |
| Total Other Current Assets            | 32,000.09         |
| Total Current Assets                  | 101,291.64        |
| <b>TOTAL ASSETS</b>                   | <b>101,291.64</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                   |
| Liabilities                           |                   |
| Current Liabilities                   |                   |
| Accounts Payable                      |                   |
| Accounts Payable                      | 71,500.00         |
| Total Accounts Payable                | 71,500.00         |
| Other Current Liabilities             |                   |
| Insurance Payable                     | 31,996.19         |
| Tenant Security Deposits Held         | 1,200.00          |
| Total Other Current Liabilities       | 33,196.19         |
| Total Current Liabilities             | 104,696.19        |
| Total Liabilities                     | 104,696.19        |
| Equity                                |                   |
| Opening Balance Equity                | 86,616.31         |
| Retained Earnings                     | -68,576.96        |
| Net Income                            | -21,443.90        |
| Total Equity                          | -3,404.55         |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>101,291.64</b> |