

## Trade Winds West Condominium Inc

## Balance Sheet

As of August 31, 2024

|                                       | Aug 31, 24        |
|---------------------------------------|-------------------|
| <b>ASSETS</b>                         |                   |
| Current Assets                        |                   |
| Checking/Savings                      |                   |
| Centennial - Bank Operating           | 25,604.67         |
| Centennial - Reserve Acct 6796        | 58,353.68         |
| Centennial Bank/ Laundry              | 7,432.53          |
| First Horizon Savings                 | 5,034.87          |
| Total Checking/Savings                | 96,425.75         |
| Accounts Receivable                   |                   |
| Accounts Receivable                   | -3,279.00         |
| Total Accounts Receivable             | -3,279.00         |
| Other Current Assets                  |                   |
| Prepaid Insurance Expense             | 47,637.75         |
| Total Other Current Assets            | 47,637.75         |
| Total Current Assets                  | 140,784.50        |
| <b>TOTAL ASSETS</b>                   | <b>140,784.50</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                   |
| Liabilities                           |                   |
| Current Liabilities                   |                   |
| Accounts Payable                      |                   |
| Accounts Payable                      | 78,000.00         |
| Total Accounts Payable                | 78,000.00         |
| Other Current Liabilities             |                   |
| Insurance Payable                     | 47,637.75         |
| Tenant Security Deposits Held         | 1,200.00          |
| Total Other Current Liabilities       | 48,837.75         |
| Total Current Liabilities             | 126,837.75        |
| Total Liabilities                     | 126,837.75        |
| Equity                                |                   |
| Opening Balance Equity                | 86,616.31         |
| Retained Earnings                     | -91,936.37        |
| Net Income                            | 19,266.81         |
| Total Equity                          | 13,946.75         |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>140,784.50</b> |