

TRADEWINDS WEST CONDOMINIUM ASSOCIATION

Minutes of Special Board of Directors Meeting
10.30 a.m., Monday, May 27, 2024

Place: Call in only
Call in: (605) 313-5799
Code: 4635737#

Agenda

The meeting was called to order at 10.30 a.m.
In attendance from the board Peggy, Mike, John, Ken, Rob. Owners: Marlene
The outstanding minutes were unanimously approved.

After a review information on the required lint interceptor for washing machines, Mike made a motion to approve the purchase of Option 2 (see below), seconded by John, and unanimously approved. Option 2- Interceptors Direct, RLSW-30

<https://www.interceptorsdirect.com/economy-lint-interceptors-rlsw-series/rlsw-30>

Perfect size will be much cleaner install, this is the product we recommend

Price for materials (lint unit and fittings) with mark up and shipping- \$2,573.28

Labor- \$2,500

Total- \$5,073

As previously discussed, contingency funds for unplanned changes/additions such as the lint interceptor were approved to be covered by accumulated funds in reserve account.

	May	June	July
Reserve	\$43,992.00	\$42,571.01	\$37,694.01
Permits	\$ 3,020.99	\$ 1,404.00	
Lint trap		\$ 5,073.00	
Total	\$ 3,020.99	\$ 6,477.00	
Balance	\$40,971.01	\$36,094.01	

Diverse: report on outstanding assessments, report on site preparation to start work.

As of May 27, 5 units had not paid, and 4 units had made partial payments. The contractors were ready to start work on June 3.

Adjourn at 10.50 a.m.