

Trade Winds West Condominium Inc

Balance Sheet

As of February 29, 2024

	Feb 29, 24
ASSETS	
Current Assets	
Checking/Savings	
Centennial - Bank Operating	19,031.46
Centennial - Reserve Acct 6796	40,986.72
Centennial Bank/ Laundry	7,282.49
First Horizon Savings	4,952.02
Total Checking/Savings	72,252.69
Accounts Receivable	
Accounts Receivable	-978.00
Total Accounts Receivable	-978.00
Other Current Assets	
Prepaid Insurance Expense	9,004.80
Total Other Current Assets	9,004.80
Total Current Assets	80,279.49
TOTAL ASSETS	80,279.49
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	71,500.00
Total Accounts Payable	71,500.00
Other Current Liabilities	
Insurance Payable	9,000.90
Tenant Security Deposits Held	1,200.00
Total Other Current Liabilities	10,200.90
Total Current Liabilities	81,700.90
Total Liabilities	81,700.90
Equity	
Opening Balance Equity	86,616.31
Retained Earnings	-91,936.37
Net Income	3,898.65
Total Equity	-1,421.41
TOTAL LIABILITIES & EQUITY	80,279.49