

Trade Winds West Condominium Inc

Balance Sheet

As of July 31, 2024

	Jul 31, 24
ASSETS	
Current Assets	
Checking/Savings	
Centennial - Bank Operating	22,346.11
Centennial - Reserve Acct 6796	77,470.85
Centennial Bank/ Laundry	7,427.81
First Horizon Savings	5,017.85
Total Checking/Savings	112,262.62
Accounts Receivable	
Accounts Receivable	6,847.00
Total Accounts Receivable	6,847.00
Other Current Assets	
Prepaid Insurance Expense	54,838.59
Total Other Current Assets	54,838.59
Total Current Assets	173,948.21
TOTAL ASSETS	173,948.21
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	78,000.00
Total Accounts Payable	78,000.00
Other Current Liabilities	
Insurance Payable	54,838.59
Tenant Security Deposits Held	1,200.00
Total Other Current Liabilities	56,038.59
Total Current Liabilities	134,038.59
Total Liabilities	134,038.59
Equity	
Opening Balance Equity	86,616.31
Retained Earnings	-91,936.37
Net Income	45,229.68
Total Equity	39,909.62
TOTAL LIABILITIES & EQUITY	173,948.21