

Trade Winds West Condominium Inc

Balance Sheet

As of May 31, 2024

	May 31, 24
ASSETS	
Current Assets	
Checking/Savings	
Centennial - Bank Operating	32,066.91
Centennial - Reserve Acct 6796	204,950.85
Centennial Bank/ Laundry	7,418.53
First Horizon Savings	4,987.10
Total Checking/Savings	249,423.39
Accounts Receivable	
Accounts Receivable	-171,393.00
Total Accounts Receivable	-171,393.00
Other Current Assets	
Prepaid Insurance Expense	17,445.49
Total Other Current Assets	17,445.49
Total Current Assets	95,475.88
TOTAL ASSETS	95,475.88
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	71,500.00
Total Accounts Payable	71,500.00
Other Current Liabilities	
Insurance Payable	17,445.49
Tenant Security Deposits Held	1,200.00
Total Other Current Liabilities	18,645.49
Total Current Liabilities	90,145.49
Total Liabilities	90,145.49
Equity	
Opening Balance Equity	86,616.31
Retained Earnings	-91,936.37
Net Income	10,650.45
Total Equity	5,330.39
TOTAL LIABILITIES & EQUITY	95,475.88