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Cash Basis

Trade Winds West Condominium Inc
Profit & Loss Budget vs. Actual
January through December 2024

	Jan - Dec 24	Budget	$ Over Budget	% of Budget
Income				
Application Fees	100.00			
Assessment	149,552.94	131,200.00	18,352.94	114.0%
Dockage	2,700.00	2,900.00	-200.00	93.1%
Estoppel Fees	0.00	0.00	0.00	0.0%
Interest Income	408.23	260.00	148.23	157.0%
Late Fee	77.65			
Laundry Income	716.20	1,500.00	-783.80	47.7%
MISC	269.41			
Reserve Income	0.00	19,200.00	-19,200.00	0.0%
Special Assessment	282,944.00	282,944.00	0.00	100.0%
Transfer Fees	0.00	0.00	0.00	0.0%
Total Income	436,768.43	438,004.00	-1,235.57	99.7%
Expense				
Bank Fees	82.00	0.00	82.00	100.0%
Extraordinary Expenses	0.00	0.00	0.00	0.0%
Insurance				
Director & Officers Liability	1,464.50	1,500.00	-35.50	97.6%
Flood	31,131.20	33,118.00	-1,986.80	94.0%
General Liability	4,254.26	5,000.00	-745.74	85.1%
Property	7,729.97	8,382.00	-652.03	92.2%
Wind	49,721.64	50,799.00	-1,077.36	97.9%
Total Insurance	94,301.57	98,799.00	-4,497.43	95.4%
Interest Expense	4,305.68	4,250.00	55.68	101.3%
Landscaping and Groundskeeping	6,356.22	6,600.00	-243.78	96.3%
Lease	0.00	6,500.00	-6,500.00	0.0%
Licenses & Permits	125.25	0.00	125.25	100.0%
Miscellaneous Expense	119.00			
Office Supplies	13.20	0.00	13.20	100.0%
Pest Control	1,376.00	756.00	620.00	182.0%
Pool Maint	3,310.46	3,000.00	310.46	110.3%
Professional Fees				
Accounting	3,887.50	3,500.00	387.50	111.1%
Inspections	0.00	0.00	0.00	0.0%
Legal Fees	995.00	1,000.00	-5.00	99.5%
Total Professional Fees	4,882.50	4,500.00	382.50	108.5%
Recertification				
Electrical	0.00	0.00	0.00	0.0%
Engineering	0.00	0.00	0.00	0.0%
Pool	0.00	0.00	0.00	0.0%
Spalling	0.00	0.00	0.00	0.0%
Total Recertification	0.00	0.00	0.00	0.0%
Repairs and Maintenance				
Special Dock Expense	5,000.00			
Special Plumbing Expense	304,750.03	282,944.00	21,806.03	107.7%
Repairs and Maintenance - Other	7,820.52	6,000.00	1,820.52	130.3%
Total Repairs and Maintenance	317,570.55	288,944.00	28,626.55	109.9%
Taxes & Licenses	0.00	0.00	0.00	0.0%
Trash Pick Up	610.08	610.00	0.08	100.0%
Utilities				
Electric	2,119.13	2,500.00	-380.87	84.8%
Water	1,954.58	2,100.00	-145.42	93.1%
Total Utilities	4,073.71	4,600.00	-526.29	88.6%
Total Expense	437,126.22	418,559.00	18,567.22	104.4%
Net Income	**-357.79**	**19,445.00**	**-19,802.79**	**-1.8%**