

## Trade Winds West Condominium Inc

## Balance Sheet

As of September 30, 2024

|                                       | Sep 30, 24        |
|---------------------------------------|-------------------|
| <b>ASSETS</b>                         |                   |
| Current Assets                        |                   |
| Checking/Savings                      |                   |
| Centennial - Bank Operating           | 22,168.96         |
| Centennial - Reserve Acct 6796        | 35,361.60         |
| Centennial Bank/ Laundry              | 7,437.10          |
| First Horizon Savings                 | 5,050.13          |
| Total Checking/Savings                | 70,017.79         |
| Accounts Receivable                   |                   |
| Accounts Receivable                   | -1,579.00         |
| Total Accounts Receivable             | -1,579.00         |
| Other Current Assets                  |                   |
| Prepaid Insurance Expense             | 40,436.91         |
| Total Other Current Assets            | 40,436.91         |
| Total Current Assets                  | 108,875.70        |
| <b>TOTAL ASSETS</b>                   | <b>108,875.70</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                   |
| Liabilities                           |                   |
| Current Liabilities                   |                   |
| Accounts Payable                      |                   |
| Accounts Payable                      | 78,000.00         |
| Total Accounts Payable                | 78,000.00         |
| Other Current Liabilities             |                   |
| Insurance Payable                     | 40,436.91         |
| Tenant Security Deposits Held         | 1,200.00          |
| Total Other Current Liabilities       | 41,636.91         |
| Total Current Liabilities             | 119,636.91        |
| <b>Total Liabilities</b>              | <b>119,636.91</b> |
| Equity                                |                   |
| Opening Balance Equity                | 86,616.31         |
| Retained Earnings                     | -91,936.37        |
| Net Income                            | -5,441.15         |
| Total Equity                          | -10,761.21        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>108,875.70</b> |