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06/20/25

Accrual Basis

Trade Winds West Condominium Inc

Balance Sheet

As of May 31, 2025

	May 31, 25
ASSETS	
Current Assets	
Checking/Savings	
Centennial - Bank Operating	36,367.94
Centennial - Reserve Acct 6796	21,351.05
Centennial Bank/ Laundry	7,963.35
First Horizon Savings	5,447.68
Total Checking/Savings	71,130.02
Accounts Receivable	
Accounts Receivable	-1,629.00
Total Accounts Receivable	-1,629.00
Other Current Assets	
Prepaid Insurance Expense	19,374.37
Total Other Current Assets	19,374.37
Total Current Assets	88,875.39
TOTAL ASSETS	88,875.39
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Insurance Payable	19,374.37
Tenant Security Deposits Held	500.00
Total Other Current Liabilities	19,874.37
Total Current Liabilities	19,874.37
Long Term Liabilities	
Contingency Under Legal Review	78,000.00
Total Long Term Liabilities	78,000.00
Total Liabilities	97,874.37
Equity	
Opening Balance Equity	86,616.31
Retained Earnings	-96,994.16
Net Income	1,378.87
Total Equity	-8,998.98
TOTAL LIABILITIES & EQUITY	88,875.39